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REPORT

OF THE

BANK COMMISSIONER

OF THE

STATE OF OKLAHOMA

1982

GEORGE NIGH

Governor

R. Y. EMPIE

Bank Commissioner

REPORT

OF THE

BANK COMMISSIONER

OF THE

STATE OF OKLAHOMA

1982

FOR THE FISCAL YEAR ENDING

June 30, 1982

R. Y. EMPIE
Bank Commissioner

BANK COMMISSIONERS SINCE 1965

CARL B. SEBRING	1965 to 6-31-69
JOHN D. WILLIAMS	8-15-69 to 5-31-73
GEORGE T. FRAME	6-1-73 to 10-31-73
HARRY E. LEONARD	11-1-73 to 11-6-78
DONALD H. VANHORN	11-7-78 to 8-31-79
ROBERT Y. EMPIE	9-1-79 to present

STATE OF OKLAHOMA
STATE BANKING DEPARTMENT
June 30, 1982

The Honorable George Nigh
Governor of the State of Oklahoma

Dear Governor Nigh:

Banking in Oklahoma continues to reflect extraordinary growth in deposit volume, loan demand and profitability. Such blessings, however, involve increased risks. The complexities and sophistications formerly found only in the major banking institutions are now commonplace in the smallest banks, brought about by economic pressures and intense competition. Letter of credit financing, repo agreements, interest rate futures transactions, excess lines of credit, variable rate interest loans, complex energy credit arrangements, bidding for deposit funds, handling transactions much too large for the relative size of the bank—all increase the hazards of banking and pressures on inexperienced, unproven personnel.

Through its examination process, this Department provides to bank officials and directors guidance in maintaining the financial soundness of their institutions, and, additionally, brings to the attention of the directors any unsafe banking practices being engaged in. It should be recognized, however, that since a regulatory agency cannot perform a continuous oversight, it is possible for an institution to develop serious problems between examinations.

With respect to legislative proposals, the Legislature continues to be responsive to the Department's needs. A revised chartering procedure was enacted this year. It is hoped this will defuse some of the frivolous harassment of persons desiring to provide Oklahoma with additional banking services and permit the Banking Board to regain some of its statutory jurisdiction. Nearly all bank chartering is currently being directed through the Comptroller of the Currency because of the lessened cost and absence of court delay.

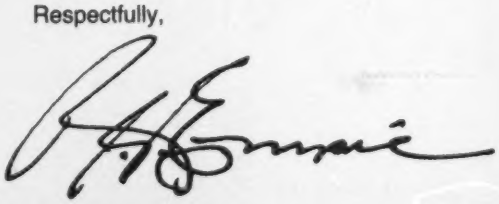
Perhaps the greatest need for legislative improvement in the Banking Code, though, is the infusion of quality standards. Banking institutions are examined, graded and supervised on the basis of quality of assets and management, plus adequacy of capital funds, of liquidity and of earnings. These are the aspects universally considered as necessary for a sound banking system and security of depositors' funds, as well as vital to local and state economies. They are also the aspects on which all formal regulatory actions are based. Nowhere does the Banking Code speak to these vital considerations. As an interim measure, I am proposing legislation which will define and prohibit "unsafe banking practices."

The Banking Department's activities related to savings and loan associations and credit unions, through their respective Boards, are a changing mix. During the past year, of twenty-four state-chartered savings and loan associations, eight have converted to federal charters, three have merged out of existence and one has disposed of all assets and deposit liabilities. On the other hand, two new savings and loan associations have opened for business.

Oklahoma-chartered savings and loan associations, while affected by the nationwide interest rate imbalance, are maintaining relative financial soundness. Many have converted to stock ownership which has provided vital capital strength for continued growth and expansion.

Oklahoma-chartered credit unions are experiencing considerable growth and continue to expand their fields of membership to provide credit union services to greater numbers of people. Though predominantly federally insured, the credit union industry has become "unregulated" by comparison to banks and savings and loan associations. Credit unions are accepting their regulatory freedom in a responsible manner and justify the confidence held by the Credit Union Board.

Respectfully,



Bank Commissioner

PERSONNEL
1982–83

Bank Commissioner
R. Y. Empie

Attorney
Sandi Cone Silkey

Supervisory Examiners
Charles R. Griffith
Donald R. Thrower

Senior Examiners
James J. Bredenger
Randall J. Brooks
Frank H. Bruce
James L. Burns
Dianne S. Daniels
Roger D. Ewerth
Jack E. Fenton
Joe R. Moore
Harold A. Reel
Marvin G. Stice
Lewis H. Tew

Senior Assistants
Prentice T. Henley
James R. Herring
Sherbie L. Kiffin
Mayda Shorney
James R. Stephenson
Dan H. Tucker
Daryl Ray Tucker

Deputy Commissioner
Wayne Osborn

Administrative Officer
Betty Jo Johnson

Administrative Assistant
Savings & Loan Division
Helen Starkey

Budget Director
Terry Lynn Smith

Executive Secretary
Dalinda Jan Watson

Secretaries
Margie A. Mutz
Adys C. Tucker
Nancy Chadwick

Assistant Examiners
Marvin D. Dement
Wilbert Johnson
David L. Kedy
Joseph E. Rapp
Jack H. Thompson
Kathy L. Ward
Cynthia K. Wisdom

Examiner Trainees
Carter W. Mathews Jr.

FUNCTIONS OF
THE STATE BANKING DEPARTMENT

Exercise general supervision of all State-chartered banks, savings and loan associations, credit union and trust companies in the interest of maintaining a sound system of financial institutions and the security of funds held as deposits.

Examine State-chartered institutions, issue orders and promulgate rules and regulations to prevent institutions from engaging in unsafe and unsound practices.

Charter new institutions under the jurisdiction of the Department after conducting investigations and holding public adversary hearings.

Supervise various aspects of the management of institutions under the jurisdiction of the Department, including:

- exercise of trust powers
- abandonment of trust powers
- relocation of main office
- establishment of an extended facility
- increase or decrease of capital stock
- change in number and par value of capital stock
- change in name of institution
- formation of pooled trust funds
- issuance of capital debentures
- establishment of branches of savings and loan associations
- enlargement of scope of membership of credit unions
- accounting practices employed
- valuation of various types of assets
- maintenance of adequate insurance
- mergers, conversions
- enforcement of Banking Code provisions
- adoption of necessary internal policies
- internal control procedures employed
- truthfulness of advertisings

Require reports of condition of each institution under jurisdiction of the Department to be published in local newspapers.

License money orders issuers.

Register "Perpetual Care Cemeteries."

Conduct liquidations.

STATE BANKING DEPARTMENT

R. Y. EMPIE, Bank Commissioner

Banking Board
R. Y. Empie, Chairman
John T. Hannah, Member
George W. Lowry, Member
Don B. Donaldson, Member
Emory S. Crow, Member
Loretta Y. Jackson, Member

Savings & Loan Board
R. Y. Empie, Chairman
William L. Cunningham, Member
Nedra Garrett, Member
Robert E. Lyons, Member
James W. Odom, Member

Credit Union Board
R. Y. Empie, Chairman
Ed Old, Member
Jack D. McCurdy, Member
Ron Walker, Member
Don Germany, Member

	Banks	Trust Companies	Savings & Loan Associations	Credit Unions	Money Order Licenses	Perpetual Care Cemeteries
No.	313	8	22	51	7	28
Detached Facilities	89	0	0	0	0	0
Branches	0	18	30	3	1,094 Agencies	0

As of June 30, 1982

COMPARATIVE STATEMENT OF RECEIPTS & DISBURSEMENTS
of the
STATE BANKING DEPARTMENT

	Fiscal 1981–82	Fiscal 1980–81	Fiscal 1979–80	Fiscal 1978–79	Fiscal 1977–78
RECEIPTS					
Banks	$1,277,278.00	$1,107,661.00	$ 990,118.00	$802,804.20	$701,142.68
Savings & Loan Associations	13,961.00	20,187.00	20,591.00	18,168.08	19,625.88
Charter & Drive-in Applications	11,000.00	14,500.00	11,000.00	21,500.00	14,000.00
Credit Unions	104,072.00	111,558.00	92,252.00	82,836.26	89,515.06
Money Order Licenses	1,630.00	1,525.00	1,590.00	1,410.00	875.00
Perpetual Care Cemeteries	135.00	110.00	130.00	135.00	245.00
TOTAL RECEIPTS	$1,408,076.00	$1,255,541.00	$1,115,681.00	$926,853.00	$825,403.62
APPROPRIATION					
Personal Services	1,009,792.00	832,167.00	692,430.00	661,360.00	579,350.00
Operating Fund	217,386.00	241,384.00	207,606.00	190,612.00	183,088.00
Total Appropriated Funds	1,227,178.00	1,053,327.00	900,036.00	851,972.00	762,438.00
Revolving Fund Allotment	57,767.00	50,446.00	61,333.00	34,370.00	21,500.00
Salaries & Operating Expenses	$1,284,945.00	$1,103,773.00	$ 961,369.00	$886,342.00	$783,938.00
Net Surplus to State	1,229,185.00	1,073,551.00	926,324.00	774,583.45	733,861.87
(Receipts in excess of Disbursements)	$ 178,891.00	$ 181,990.00	$ 189,357.00	$ 152,270.09	$ 91,541.75

COMPARATIVE STATEMENT OF ASSETS
OF
BANKS, SAVINGS & LOAN ASSOCIATIONS, CREDIT UNIONS AND
TRUST COMPANIES UNDER THE SUPERVISION OF THE STATE BANKING DEPARTMENT

Year	BANKS Total Assets as of June 30 (hundreds omitted)	SAVINGS & LOAN ASSOCIATIONS Total Assets as of June 30	CREDIT UNIONS Total Assets as of Dec. 31	TRUST COMPANIES Total Assets as of June 30
1974	2,941,826,	717,698,	221,048,	27,487,
1975	3,369,043,	481,000,	267,890,	32,411,
1976	3,765,537,	571,122,	327,173,	39,173,
1977	4,356,868,	705,319,	411,380,	43,385,
1978	5,066,239,	840,821,	479,931,	42,905,
1979	5,869,739,	969,063,	511,751,	75,137,
1980	6,917,405,	1,100,324,	607,280,	109,474,
1981	8,277,104,	936,642,	648,976,	125,510,
1982	9,674,422,	962,810,		147,395

BANK DIVISION
STATE BANKING DEPARTMENT
STATE OF OKLAHOMA

STATE BANKING BOARD
(As of June, 1982)

R. Y. EMPIE
Chairman
State Bank Commissioner
Oklahoma City

DON B. DONALDSON
President
Union Bank and Trust
Bartlesville
(Term expires June 1, 1983)

JOHN T. HANNAH
Chairman of the Board
City Bank
Muskogee
(Term expires July 1, 1984)

GEORGE W. LOWRY
Chairman of the Board
Oklahoma Bank and Trust Company
Clinton
(Term expires June 1, 1987)

EMORY S. CROW
Chairman of the Board
First State Bank
Gould
(Term expires June 1, 1985)

LORETTA Y. JACKSON
Pool Mortgage Company
Chickasha
(Term expires June 1, 1988)

STATE CHARTERED BANKS
STATE OF OKLAHOMA
As of June 30, 1982

Location	Name of Bank
Ada	Citizens Bank & Trust Company of Ada
Ada	Oklahoma State Bank, Ada, Oklahoma
Adair	Adair State Bank
Afton	Farmers State Bank in Afton, Oklahoma
Allen	Farmers State Bank
Altus	First State Bank of Altus
Alva	Alva State Bank & Trust Company
Anadarko	Anadarko Bank & Trust Company
Anadarko	First State Bank
Antlers	Farmers Exchange Bank
Apache	First Bank of Apache
Arapaho	Custer County State Bank
Ardmore	Lincoln Bank & Trust Company
Arnett	Farmers and Merchants Bank
Atoka	The Atoka State Bank
Atoka	First Bank in Atoka
Barnsdall	Barnsdall State Bank
Bartlesville	Union Bank and Trust, Bartlesville, Oklahoma
Beaver	The Bank of Beaver City
Beaver	The First Security Bank
Beggs	The Bank of Beggs
Billings	The First State Bank in Billings
Binger	Binger Community Bank
Bixby	Citizens Security Bank & Trust Company
*Bixby	Town and Country Bank
Blackwell	Security Bank and Trust Company
Blair	Peoples State Bank
Blanchard	First State Bank
Boise City	The First State Bank
Bokchito	The First State Bank
Boswell	Boswell State Bank
Bristow	Community Bank
Britton	First Bank of Britton
Broken Arrow	The Arkansas Valley State Bank
Broken Arrow	Metro Bank of Broken Arrow
Broken Bow	American State Bank
Broken Bow	1st Bank & Trust
Buffalo	Oklahoma State Bank
Burns Flat	Washita State Bank
Cache	First State Bank
Camargo	The First State Bank
Canton	Bank of Canton
Canute	The First State Bank
Carnegie	The Farmers Bank
Carney	The Carney State Bank
Cashion	Cashion Community Bank
Catoosa	First State Bank of Catoosa
Cement	First State Bank
Chattanooga	The First Bank of Chattanooga
Chelsea	Bank of Chelsea
Cherokee	Alfalfa County Bank
Cherokee	Farmers Exchange Bank
Cheyenne	Security State Bank
Chickasha	Chickasha Bank & Trust Company
Choctaw	Choctaw State Bank
Chouteau	Bank of Commerce
Claremore	First Bank in Claremore
Claremore	Peoples State Bank

Location	Name of Bank
Claremore	Rogers County Bank
*Clayton	Clayton State Bank
Cleo Springs	Cleo State Bank
Cleveland	The Cleveland Bank
Clinton	Oklahoma Bank and Trust Company
Collinsville	American Exchange Bank
Comanche	The Security State Bank
Commerce	The First State Bank of Commerce
Covington	First State Bank
Coyle	Eighty Niner Bank of Coyle
Crescent	The Bank of Crescent
Crescent	Farmers & Merchants Bank
*Cushing	Bank of Cushing and Trust Co.
Cyril	Cyril State Bank
Davenport	The Security State Bank
Davidson	First State Bank of Davidson
Del City	First Continental Bank and Trust Company
Depew	Central Oklahoma Bank
Dewey	The Dewey Bank
Dill City	The Dill State Bank
Drummond	Bank of Drummond
Drumright	The Citizens Bank
Duke	Farmers & Merchants Bank
Duncan	First Bank & Trust Co.
Durant	The Durant Bank & Trust Company
Edmond	American Bank and Trust
Edmond	First Interstate Bank & Trust Co.
*Edmond	Citizens Bank of Edmond
*Eldorado	First State Bank
Elgin	Bank of Elgin
*Elk City	Elk City State Bank
Elk City	Bank of Western Oklahoma
Elmore City	First State Bank
*El Reno	American Heritage Bank
Enid	Community Bank & Trust Company
Enid	Northwest Bank of Enid
Erick	First American Bank
Eufaula	Farmers & Merchants Bank
*Fairfax	The First State Bank
*Fairview	Fairview State Bank
Forgan	The First State Bank
Fort Cobb	Washita Valley Bank
Fort Gibson	Fort Gibson State Bank
Freedom	The Freedom State Bank
Gage	The First State Bank of Gage
*Garber	Bank of Garber
Glencoe	Glencoe State Bank
Goltry	First State Bank of Goltry
Gould	First State Bank
Grandfield	First State Bank
Granite	Bank of Granite
Grove	Grand Lake Bank
Grove	First Bank of Grove
Guthrie	The First State Bank and Trust Company
Guymon	Bank of the Panhandle

Location	Name of Bank
Haileyville	The Bank of Haileyville
Harrah	First State Bank
Hartshorne	Bank of Hartshorne
Haskell	The First Bank of Haskell
Healdton	Bank of Healdton
Henryetta	American Exchange Bank
Hinton	First State Bank
Hobart	Home State Bank
Holdenville	People State Bank & Trust Company
Hollis	First State Bank and Trust Company
Hopeton	The Hopeton State Bank
*Hugo	The Citizens State Bank
Hulbert	First State Bank
Hunter	Bank of Hunter
Hydro	Bank of Hydro
Idabel	First State Bank of Idabel
Inola	Bank of Inola
Jay	The Delaware County Bank
Jenks	Bank of Commerce
Jet	First State Bank
Jones	First State Bank
Ketchum	The First State Bank
Keyes	The First State Bank
Kingfisher	Kingfisher Bank and Trust Co.
Kingston	Texoma Bank
Konawa	Oklahoma State Bank
Kremlin	The Bank of Kremlin
Lamont	The State Exchange Bank
Langley	Bank of the Lakes
Lawton	Citizens Bank
Lawton	The Security Bank & Trust Company
Lawton	The Sheridan Bank and Trust Company
Lexington	First State Bank
Lindsay	American Exchange Bank, Lindsay, Oklahoma
Locust Grove	Bank of Locust Grove
Lone Grove	First Community Bank and Trust Co.
Lone Wolf	First State Bank
Madill	The Madill Bank and Trust Company
Mangum	The Guarantee State Bank
Mannford	Mannford State Bank
Marietta	Firstbank of Marietta
Marshall	Bank of Marshall
Maud	Citizens State Bank
McAlester	American Bank of Commerce
McLoud	The Bank of Commerce
*Medford	Grant County Bank
*Meeker	Bank of Meeker
Meno	Meno Guaranty Bank
Miami	Security Bank and Trust Company
Midwest City	Security Bank & Trust Company
Minco	The First American Bank
Mooreland	The Security State Bank
Morris	The Morris State Bank
Morrison	Citizens State Bank

Location	Name of Bank
Muldrow	Sequoyah State Bank of Muldrow
Mulhall	Oklahoma State Bank
Muskogee	American Bank of Muskogee
Muskogee	City Bank, Muskogee, Oklahoma
Muskogee	Commercial Bank & Trust Company
Mustang	The First Mustang State Bank
*Mustang	Mustang Community Bank
Newcastle	Bank of Newcastle
Nicoma Park	Park State Bank
Noble	First State Bank
Norman	American Exchange Bank & Trust Company
Norman	Norman Bank of Commerce
Norman	United Bank & Trust Co. of Norman
Oilton	First State Bank
Okarche	The First Bank of Okarche
Okeene	State Guaranty Bank
Okemah	The Citizens State Bank
Oklahoma City	American Bank of Commerce
Oklahoma City	Capitol Hill State Bank & Trust Company
Oklahoma City	Community Bank (Warr Acres)
Oklahoma City	The Crossroads State Bank
Oklahoma City	First Security Bank and Trust Company
Oklahoma City	Founders Bank & Trust Company
Oklahoma City	Grant Square Bank and Trust Company
Oklahoma City	Guaranty Bank & Trust Co.
Oklahoma City	Medical Center State Bank
Oklahoma City	Nichols Hills Bank
Oklahoma City	Northwest Bank
Oklahoma City	Republic Bank
Oklahoma City	Frontier State Bank
Oklahoma City	Southwestern Bank & Trust Company
Oklahoma City	Union Bank and Trust Company
*Oklahoma City	United Oklahoma Bank
Oklahoma City	Commerce Bank (The Village)
Oklahoma City	The Will Rogers Bank and Trust Company
Oklahoma City	Wilshire Bank
Oologah	Lakeside State Bank
Owasso	First Bank of Owasso
Owasso	Liberty Bank of Owasso
Perkins	The Payne County Bank
Perry	Exchange Bank and Trust Company
Picher	First State Bank, Picher, Oklahoma
Piedmont	Rollings Hills State Bank
Ponca City	Pioneer Bank and Trust
Ponca City	Security Bank & Trust Company of Ponca City, Okla.
Pond Creek	The First State Bank
Poteau	Poteau State Bank
Pryor	American Bank of Oklahoma
Purcell	First American Bank and Trust Company
Quapaw	The Bank of Quapaw
Quinton	The Farmers State Bank
Red Oak	The Bank of Red Oak
Ringling	Ringling State Bank
Rocky	The State Bank of Rocky

Location	Name of Bank
Roland	First Bank of Roland
Roff	American Bank of Roff
Roosevelt	Security State Bank
Ryan	The First State Bank
Ryan	Peoples Bank and Trust Company
Salina	Lakeside Bank of Salina
Sand Springs	First Bank and Trust Company
Sand Springs	Sand Springs State Bank
Seminole	First State Bank
Sentinel	Southwest State Bank
Shawnee	First State Bank & Trust Company of Shawnee
Shidler	Shidler State Bank
Skiatook	The Exchange Bank
Snyder	Bank of the Wichitas
Spencer	The Spencer State Bank
Spiro	Spiro State Bank
Stillwater	Stillwater Community Bank
Stilwell	Bank of Commerce
Stonewall	First American Bank
Stratford	First American Bank
Stroud	The First State Bank
Sulphur	First-Oklahoma Bank & Trust Company
Sulphur	Sulphur Community Bank
Tahlequah	First State Bank
Tahlequah	The Liberty State Bank of Tahlequah, Oklahoma
Talihina	The First State Bank in Talihina
Taloga	Dewey County State Bank
Tecumseh	The Farmers and Merchants Bank
Tecumseh	Tecumseh Bank
*Temple	First State Bank in Temple
Thomas	American State Bank
Tishomingo	Bank of Johnston County
Tishomingo	First State Bank
Tonkawa	The Service Bank of Tonkawa
Tryon	Farmers & Merchants Bank
Tulsa	Century Bank
Tulsa	American Bank of Tulsa
Tulsa	American State Bank
Tulsa	Bank of Commerce and Trust Company
Tulsa	Bank of Tulsa
Tulsa	Boulder Bank and Trust Company
Tulsa	Brookside State Bank
Tulsa	City Bank and Trust Company
Tulsa	Community Bank & Trust Company
Tulsa	The F & M Bank & Trust Company
Tulsa	Gilcrease Hills Bank
*Tulsa	Harvard Tower Bank
Tulsa	Mercantile Bank and Trust Company
Tulsa	North Side State Bank
Tulsa	Peoples State Bank, Tulsa, Oklahoma
Tulsa	Republic Bank and Trust Company
Tulsa	Security Bank
Tulsa	Southwest Tulsa Bank
Tulsa	United Bank
Tulsa	Woodland Bank

Location	Name of Bank
Tuttle	The Bank of Tuttle
Union City	The Bank of Union
Valliant	First State Bank
Velma	Citizens' Bank
Verden	The Bank of Verden
Vian	Vian State Bank
Vici	Bank of Vici
Vinita	Oklahoma State Bank & Trust Company
Wagoner	The American Bank
Wagoner	First Wagoner Bank and Trust Company
Wakita	Citizens Bank of Wakita
Walters	Walters Bank and Trust Company
Warner	The Security Bank
Watonga	First State Bank
Watonga	Watonga State Bank
Waukomis	Waukomis State Bank
Waynoka	First State Bank
*Weatherford	Security State Bank
Webbers Falls	Webbers Falls State Bank
Welch	Welch State Bank of Welch, Okla.
Wellston	The Wellston State Bank
Westville	Peoples Bank
*Wetumka	Bank of Commerce
Wewoka	Security State Bank of Wewoka, Oklahoma
Wilburton	Latimer State Bank
Wilburton	Wilburton State Bank
Willow	The First State Bank
Wilson	The Bank of Wilson
Wister	The First State Bank
Woodward	Bank of the Northwest
*Woodward	The Bank of Woodward
Woodward	The Stock Exchange Bank
Wright City	Wright City State Bank
Wyandotte	Bank of Wyandotte
Wynnewood	The State Bank of Wynnewood
Yale	First Bank and Trust Company
Yukon	Canadian State Bank

*Denotes Federal Reserve Member Banks

ALL STATE-CHARTERED BANKS IN OKLAHOMA ARE INSURED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION.

CHANGE IN NUMBER OF STATE BANKS FROM JUNE 30, 1981 TO JUNE 30, 1982

Total number of state banks as of June 30, 1981	314
New banks opened	1
Conversion of national banks to state banks	0
Conversion of state banks to national banks	2
Mergers	0
Banks closed	0
Total number of state banks as of June 30, 1982	313

CHARTER APPLICATIONS

Number of applications filed (June 30, 1981 to June 30, 1982)	2
Applications withdrawn	0
Number of charter hearings conducted	1
Charters approved	0
Charters denied	1
Decisions appealed	0
Applications pending	1

NEW BANKS OPENED

Peoples State Bank, Claremore	Opened February 9, 1982

CONVERSIONS

Allied Oklahoma Bank, Oklahoma City	Converted 9-15-81 to National Bank
Commercial Bank, Tulsa	Converted 1-12-82 to National Bank

CHANGE IN NAME

Century Bank Formerly Admiral Bank, Tulsa	July 1, 1981
Bank of Cushing and Trust Company (Formerly Bank of Cushing, Cushing)	September 18, 1981
United Bank & Trust Company of Norman (Formerly United Bank)	December 10, 1981
Stillwater Community Bank (Formerly University Bank)	March 2, 1982
First Interstate Bank and Trust Co., Edmond, Oklahoma (Formerly Central State Bank)	March 31, 1982
First Community Bank and Trust Co., Lone Grove (Formerly First Community Bank)	June 4, 1982

CONSOLIDATED STATEMENT

Condition of Oklahoma State Banks at the close of business
December 31, 1981

Number of Banks Reporting 313
All Dollar amounts are rounded to the nearest thousand

With Call of June 30, 1981
314 Banks Reporting

ASSETS

Cash and Due from Banks	$ 892,406
U.S. Treasury Securities	1,048,021
Obligations of Other U.S. Agencies	159,679
Obligations of States & Political Subdivisions	1,214,458
All Other Securities	48,814
Federal Funds Sold	501,024
Loans—Net	4,881,923
Lease Financing Receivables	35,085
Bank Premises—F&F	147,280
Other Real Estate Owned	14,471
Other Assets	191,053
TOTAL ASSETS	$9,134,214

LIABILITIES

Demand Deposits	$6,983,781
Time & Savings Deposits	23,127
Deposits of State & Political Subdivisions	796,926
All Other Deposits	158,410
Certified and Officers Checks	93,562
TOTAL DEPOSITS	$8,055,806
Federal Funds Purchased	$ 173,428
Interest-bearing Demand Notes and Other Liabilities for Borrowed Money	34,727
Mortgage Indebtedness for Capitalized Leases	4,497
Other Liabilities	123,717
TOTAL LIABILITIES	$8,392,175
Subordinated Notes and Debentures	27,317

EQUITY CAPITAL

Common Stock	$ 167,152
Surplus	244,073
Undivided Profits	303,497
TOTAL EQUITY CAPITAL	714,722
TOTAL LIABILITIES, DEBENTURES AND EQUITY CAPITAL	$9,134,214

* * * \

CONSOLIDATED STATEMENT

Condition of Oklahoma State Banks at the close of business
June 30, 1982

Number of Banks Reporting-313

(In thousands)

With Call of December 31, 1981
313 Banks Reporting

ASSETS

Cash and Due from Banks	$ 782,399
U.S. Treasury Securities	1,147,229
Obligations of Other U.S. Agencies	166,140
Obligations of States & Political Subdivisions	1,267,999
All Other Securities	32,434
Federal Funds Sold	478,016
Loans—Net	5,371,519
Lease Financing Receivables	31,308
Bank Premises—F&F	161,225
Other Real Estate Owned	15,987
Other Assets	220,166
TOTAL ASSETS	$9,674,422

LIABILITIES

IPC Deposits	$7,367,453
Deposits of U.S. Government	17,277
Deposits of State & Political Subdivisions	903,398
All Other Deposits	150,170
Certified and Officers Checks	85,149
TOTAL DEPOSITS	$8,523,447
Federal Funds Purchased	$ 136,637
Other Liabilities for Borrowed Money	45,394
Mortgage Indebtedness for Capitalized Leases	7,541
Other Liabilities	149,812
TOTAL LIABILITIES	$8,862,831
Subordinated Notes and Debentures	27,317

EQUITY CAPITAL

Preferred Stock	$ 90
Common Stock	178,024
Surplus	271,111
Undivided Profits	335,049
TOTAL EQUITY CAPITAL	784,274
TOTAL LIABILITIES, DEBENTURES AND EQUITY CAPITAL	$9,674,422

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TRUST COMPANY DIVISION
STATE BANKING DEPARTMENT
STATE OF OKLAHOMA
(As of June 30, 1982)

R. Y. EMPIE
Chairman
State Bank Commissioner

DON B. DONALDSON
President
Union Bank and Trust
Bartlesville
(Term expires June 1, 1983)

JOHN T. HANNAH
Chairman of the Board
City Bank
Muskogee
(Term expires July 1, 1984)

GEORGE W. LOWRY
President
Oklahoma Bank and Trust Company
Clinton
(Term expires June 1, 1987)

EMORY S. CROW
President
First State Bank
Gould
(Term expires June 1, 1985)

LORETTA Y. JACKSON
Pool Mortgage Company
Chickasha
(Term expires June 1, 1988)

TRUST COMPANIES

Albright Title & Trust Company (2) Branches.....Newkirk
American First Title & Trust Company
(No Branches).....Oklahoma City
Investors Trust Company (No Branches) .....Duncan
Pioneer Savings and Trust Company (3) Branches .....Muskogee
Southwest Title & Trust Co., Inc. (7) Branches .....Oklahoma City
Republic Trust and Savings Company (2) Branches .....Tulsa
The Trust Company of Oklahoma (2) Branches .....Oklahoma City
The First Oklahoma Trust Company (1) Branch) .....Oklahoma City

CONSOLIDATED STATEMENT

Report of Condition of Oklahoma's Eight Trust Companies
at the close of business on December 31, 1981
(In thousands)

ASSETS

1. Cash & Due from banks	$ 5,691
2. Notes, Loans & Other Receivables	91,842
3. Stocks, Bonds, Securities & other investments	30,026
4. Trust Company premises, furniture, fixtures and other assets representing trust company premises	1,916
5. Other Real Estate	93
6. Investments in subsidiaries	100
7. Title records	185
8. Other Assets	7,774
9. TOTAL ASSETS	$137,624

LIABILITIES

10. Certificates & Other Forms representing deposits of individuals, Partnerships and Corporations	$102,833
11. Certificates & Other Forms representing deposits of Government and Political Subdivisions	—
12. Accounts Payable	808
13. Notes Payable	3,916
14. Custodial and Escrow Accounts Payable	855
15. Reserve provision for taxes, interest, etc.	4
16. Other Liabilities	9,346
17. TOTAL LIABILITIES	$117,760

RESERVES ON LOANS & SECURITIES

18. Reserves for bad debts losses on loans	940
19. Reserves for losses on securities	—
20. TOTAL RESERVES ON LOANS & SECURITIES	940

CAPITAL ACCOUNTS

21. Capital Notes and Debentures (specify interest and maturity on each issue outstanding)	500
22. Preferred stock-total par value	700
23. Common stock-total par value	5,321
24. Surplus	8,697
25. Undivided Profits	2,755
26. Reserves for contingencies and other capital reserves, including provisions for abstracting & title guarantees	953
27. TOTAL CAPITAL ACCOUNTS	18,926
28. TOTAL LIABILITIES, RESERVES & CAPITAL ACCOUNTS	137,627

CONSOLIDATED STATEMENT

Report of Condition of Oklahoma's Eight Trust Companies
at the close of business on June 30, 1982
(In thousands)

ASSETS

1. Cash & Due from banks	$ 5,967
2. Notes, Loans & Other Receivables	86,239
3. Stocks, Bonds, Securities & other investments	43,535
4. Trust Company premises, furniture, fixtures and other assets representing trust company premises	2,148
5. Other Real Estate	467
6. Investments in subsidiaries	792
7. Title records	185
8. Other Assets	8,062
9. TOTAL ASSETS	$147,395

LIABILITIES

10. Certificates & Other Forms representing deposits of individuals, Partnerships and Corporations	$114,617
11. Certificates & Other Forms representing deposits of Government and Political Subdivisions	—
12. Accounts Payable	1,814
13. Notes Payable	1,010
14. Custodial and Escrow Accounts Payable	1,911
15. Reserve provision for taxes, interest, etc.	131
16. Other Liabilities	6,933
17. TOTAL LIABILITIES	$126,416

RESERVES ON LOANS & SECURITIES

18. Reserves for bad debts losses on loans	$1,780
19. Reserves for losses on securities	—
20. TOTAL RESERVES ON LOANS & SECURITIES	$1,780

CAPITAL ACCOUNTS

21. Capital Notes and Debentures (specify interest and maturity on each issue outstanding)	$ 500
22. Preferred stock—total par value	2,228
23. Common stock—total par value	8,403
24. Surplus	6,191
25. Undivided Profits	1,035
26. Reserves for contingencies and other capital reserves, including provisions for abstracting & title guarantees	842
27. TOTAL CAPITAL ACCOUNTS	19,199
28. TOTAL LIABILITIES, RESERVES & CAPITAL ACCOUNTS	$147,395

SAVINGS & LOAN BOARD
STATE OF OKLAHOMA
(As of June 30, 1982)

R. Y. EMPIE
Chairman
State Bank Commissioner
Oklahoma City

JAMES W. ODOM
President
Home Savings & Loan Association
Lawton
(Term expires April 17, 1985)

WILLIAM L. CUNNINGHAM
President
Guthrie Savings & Loan Association
Guthrie
(Term expires April 17, 1985)

ROBERT E. LYONS
President
People Savings & Loan Association
Bartlesville
(Term expires April 17, 1983)

NEDRA GARRETT
Public Member
Mangum, Oklahoma
(April 17 , 1985)

STATE CHARTERED
SAVINGS AND LOAN ASSOCIATIONS

JUNE 30, 1982

Location	Name of Association
*Atoka	Atoka Building and Loan Assn.
Bartlesville	Home Savings and Loan Assn.
Bartlesville	Peoples Savings and Loan Assn.
*Checotah	Checotah Building and Loan Assn.
Chickasha	Grady County Savings & Loan Assn.
Clinton	Clinton Savings and Loan Assn.
Duncan	Duncan Savings and Loan Assn.
Elk City	Heritage Savings and Loan Assn.
Fairview	Fairview Savings and Loan Assn.
Guthrie	Guthrie Savings and Loan Assn.
Hugo	Kiamichi Savings and Loan Assn.
Jay	Grand Savings and Loan Assn.
Lawton	Home Savings and Loan Assn.
Oklahoma City	First Western Savings and Loan Assn.
Okmulgee	The Okmulgee Savings and Loan Assn.
Pauls Valley	Garvin County Savings and Loan Assn.
Seminole	Territory Savings and Loan Assn. of Seminole
Stilwell	Midfirst Savings and Loan Assn.
Stillwater	The Stillwater Savings and Loan Assn.
Tulsa	First Oklahoma Savings and Loan Assn.
Watonga	Sunbelt Savings and Loan Assn.
Woodward	Homestead Savings and Loan Assn.

Foreign Associations With Resident Agents in Oklahoma:

The Barber County Savings & Loan Association	Medicine Lodge, Kansas
Vernon Savings & Loan Association	Vernon, Texas

Savings and Loan Division, State Banking Department
Malco Building, 4100 Lincoln
Oklahoma City, Oklahoma

*Indicates Association not insured by F.S.L.I.C.

STATE OF OKLAHOMA
CONSOLIDATED STATEMENT OF
SAVINGS AND LOAN ASSOCIATIONS
(State Chartered)
June 30, 1982

In Thousands:

Number of Associations Reporting—20

RESOURCES

MORTGAGE LOANS AND CONTRACTS		
VA Loans	$ 11,341	
FHA-HUD	7,932	
Conventional	777,637	
Nonmortgage Loans	47,947	
		$884,557
Real Estate	3,337	
Cash and Investment Securities	74,281	
Fixed Assets	17,095	
Other Assets	23,241	
		$117,953
		$962,810

LIABILITIES AND NET WORTH

LIABILITIES		
Deposits and Savings Accounts	$742,820	
Other Liabilities	179,669	
Specific Reserves	550	
Deferred Credits	5,227	
Total Liabilities		$928,266
NET WORTH		
Stock	$ 3,909	
Surplus	4,215	
Qualifying Mutual Capital Certificates	-0-	
Reserves	19,829	
Undivided Profits	8,808	
Undistributed Income	(2,218)	
Total net worth		$ 34,544
TOTAL LIABILITIES AND NET WORTH		$962,810

CREDIT UNION BOARD
STATE OF OKLAHOMA
(As of June 30, 1981)

R. Y. EMPIE
Chairman
State Bank Commissioner
Oklahoma City

DON GERMANY
President
Tinker Credit Union
Oklahoma City
(Term expires October 11, 1983)

JACK D. McCURDY
Department Chief Engineering #5, E.S.S. Testing
Western Electric Company, Inc.
Oklahoma City
(Term expires October 1, 1982)

ED OLD
Retired
Oklahoma City, Oklahoma
(Term expires October 11, 1984)

RON WALKER
President
Mapco Employees Federal Credit Union
Tulsa
(Term expires October 1, 1985)

OKLAHOMA STATE CHARTERED CREDIT UNIONS
June 30, 1982

Location	Name of Credit Union
Ada	Ada Federal Credit Union
Ada	East Central Teachers Credit Union
Anadarko	Cooperative Employees Credit Union
Ardmore	Oklahoma Postal Employees Credit Union
Bartlesville	TRW Reda Employees Credit Union
Durant	Southeastern Teachers Credit Union
El Reno	El Reno (RIL) Credit Union
Enid	Enid Postal Employees Credit Union
Lawton	Goodyear, Lawton Employees Credit Union
Midwest City	Midwest City Memorial Hospital Credit Union
*McAlester	McAlester Credit Union
*Muskogee	Muskogee District Telco Credit Union
*Muskogee	Muskogee Iron Workers Credit Union
Oklahoma City	Amalgamated Members Credit Union
Oklahoma City	Capital Credit Union
Oklahoma City	D.P.W. Employees Credit Union
Oklahoma City	FAA Employees Credit Union
Oklahoma City	Federal Employees Credit Union
Oklahoma City	Municipal Employees Credit Union
Oklahoma City	O.E.A. Credit Union
*Oklahoma City	OG&E Employees Credit Union
Oklahoma City	Oklahoma Highway Department Credit Union
*Oklahoma City	O.T. Employees Savings & Credit Union
Oklahoma City	Oklahoma RE&T Employees Credit Union
Oklahoma City	Public Health Credit Union
Oklahoma City	Santa Fe Ox Credit Union
Oklahoma City	Scrivner Employees Credit Union
Oklahoma City	Teachers Credit Union
Oklahoma City	Tinker Credit Union
Oklahoma City	WEOKIE Credit Union
Oklahoma City	Wilson Credit Union
Oklahoma City	Woods Credit Union
Ponca City	Ponca City Employees Credit Union
Sand Springs	Green Country Credit Union
Spencer	Northeast Concerned Christians Credit Union
Tulsa	Allied Printing Trades Council C.U.
Tulsa	C.E. Credit Union
Tulsa	F.O.P. Credit Union
Tulsa	Fire Fighters Credit Union
Tulsa	Frisco Employees Credit Union
Tulsa	H. H. Employees Credit Union

*indicates uninsured institution

ANNUAL CONSOLIDATED REPORT OF CONDITION
STATE CHARTERED CREDIT UNIONS OF OKLAHOMA

December 31, 1981

NUMBER OF CREDIT UNIONS REPORTING	51
Total Loans to Total Assets Ratio	60%

ASSETS

In Thousands

Cash and Due from Financial Institutions	$ 10,448
Total Loans—Less Valuation Reserve	383,389
Stocks, Bonds and Investments	241,253
Present Value, Furniture & Fixtures	6,079
Other Resources	7,807
TOTAL ASSETS	$648,976

LIABILITIES AND CAPITAL

Total Liabilities		$ 7,500
CAPITAL AND RESERVES		
Shares and Deposits	465,907	
Certificate of Deposits	133,368	599,275
Undivided Profits		14,576
Total Reserves		27,625
TOTAL LIABILITIES, CAPITAL AND RESERVES		$648,976

PERPETUAL CARE CEMETERIES
(As of June 30, 1981)

Title 8, Chapter 6, §166. . . . The owners of. . . . cemeteries shall be required to file a report within ninety (90) days after the endof the fiscal year of each cemetery with the State Bank Commissioner. . . .

Cemetery	Location
Memorial Park of Ada, Inc.	Ada
Restlawn Memorial Park	Altus
Hillcrest Memorial Park	Ardmore
Memorial Park Association	Bartlesville
Bixby Cemetery Association	Bixby
Fairlawn Memorial Park	Cushing
Sunny Lane Cemetery	Del City
Resthaven Memorial Gardens	Duncan
Memorial Park Association	Edmond
Memorial Park Cemetery	Enid
Sunset Memorial Gardens	Lawton
Lexington Cemetery Association	Lexington
Arlington Memorial Park	Oklahoma City
Chapel Hill Memorial Gardens	Oklahoma City
Mount Moriah Burial Park	Oklahoma City
Resthaven Memory Park	Oklahoma City
Resthaven Memory Gardens	Oklahoma City
Rose Hill Burial Park	Oklahoma City
Spring Creek Memorial Cemetery	Oklahoma City
Trice Hill Cemetery Association	Okmulgee
Okmulgee Cemetery Association	Ponca City
Rest Haven Memorial Park Association	Ponca City
Sunset Memorial Gardens	Shawnee
Resthaven Memorial Park	Spencer
Hillcrest Memorial Gardens	Tulsa
Crown Hill Cemetery	Tulsa
Floral Haven Memorial Gardens	Tulsa
Memorial Park	Tulsa
Rose Hill Burial Park	

MONEY ORDERS

Title 6, Chapter 5, §2103(a). . . . No person shall engage in the business of selling or issuing checks as a service or for a fee or other consideration without first securing a license to do so from the Commissioner. . .

Principals	Location	Agencies
American Express Company	New York, New York	212
The Circle K Corporation	Phoenix, Arizona	37
Associated Financial Express Inc.	St. Louis, Missouri	25
Republic Money Orders, Inc.	Dallas, Texas	468
Travelers Express Company, Inc.	Minneapolis, Minnesota	348
Pioneer Savings and Trust Company	Oklahoma City	3
Union Loan & Thrift Company	Oklahoma City	1